



## INTRODUCTION

New England Private Wealth Advisors, LLC (NEPWA) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

- NEPWA is a fiduciary and offers investment advisory services as well as financial planning services to retail and institutional investors including tax planning, education planning, retirement planning, estate planning, insurance needs, personal cash flow, net worth statements, charitable giving, and general business issues.
- We manage your portfolio according to your investment objectives, risk tolerance, asset-class preferences, time horizon, tax situation, and liquidity needs.
- While we can advise on any asset, we typically assist you in building a portfolio of ETFs, mutual funds, third party sub-advised managed accounts, and in certain situations, private investments.
- As part of our advisory services, your financial adviser(s) monitors your accounts and investments on an ongoing basis and is available to meet periodically to discuss your accounts, goals, and any changes in your financial situation.
- When you hire us, you give us discretionary authority, which allows us to buy and sell securities in your account without asking you. However, as a matter of practice, we will first try to consult with you prior to implementing the purchase or sale of securities. You can impose limitations on this authority by notifying us in writing.
- We prefer a minimum of \$2,000,000 in investable assets; however, account minimums are negotiable.

**For Additional Information, please see our Form ADV, Part 2A Brochure Items 4, 7, 13 and 16**  
<https://adviserinfo.sec.gov/firm/summary/133790>

### *Conversation Starters:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT

### **What Fees Will I Pay?**

- We charge an annual investment advisory fee for services based on assets under management (AUM) or a fixed annual fee. We do not charge a separate fee for our financial planning services.
- Our AUM fee schedule is billed in arrears each calendar quarter based on the value of the portfolio as of the last business day of the previous quarter. The more assets that are in your account, the larger amount you will pay in fees, therefore, we may have an incentive to encourage you to increase your assets under our management.
- Fixed fee accounts are billed on a quarterly basis (1/4 of the annual fixed fee each calendar quarter). The fixed fee amount is based on a number of factors including, but not limited to, complexity of your accounts, level of services provided and assets.
- You may be charged additional fees by third parties that include, but are not limited to, custodial fees, brokerage fees for security transactions, fees charged by mutual funds, ETFs and other investment companies and separate account manager fees. Such fees are all in addition to the management fee paid to NEPWA. We do not receive any portion of these fees.



*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**For Additional Information, please see our Form ADV, Part 2A Brochure Item 5**

<https://adviserinfo.sec.gov/firm/summary/133790>

**Conversation Starters:**

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. Our firm only receives money from our clients' investment advisory fees; we do not sell any products or receive any commissions. However, certain custodians make free services available to us, including access to research, additional reporting services, and consulting and conferences on practice management. These services may give us an incentive to recommend that clients open or maintain accounts with these custodians.

**For Additional Information, please see our Form ADV, Part 2A Brochure Items 5 and 12**

<https://adviserinfo.sec.gov/firm/summary/133790>

**Conversation Starters:**

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are employees of NEPWA and are paid a cash salary and may receive a discretionary annual bonus based on personal performance throughout the year. Our advisers are not compensated based on client assets managed or attained throughout the year. However, there is a potential conflict of interest that our professionals could receive larger salaries or bonuses if firm profits increase, so they could be incentivized to encourage you to increase the amount of assets in your account(s) managed by us or to otherwise transition accounts/assets to our management.

**DISCIPLINARY HISTORY**

**Do you or your financial professionals have legal or disciplinary history?**

No. Neither the firm nor any of our financial professionals have a disciplinary history. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters:**

- *As a financial professional do you have any disciplinary history? For what type of conduct?*

**ADDITIONAL INFORMATION**

For additional information about our investment advisory services or to request a copy of our latest Client Relationship Summary, please visit our website at <http://www.nepwealth.com> or call us at 781-416-1700.

**Conversation Starters:**

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*